

## **A — REVENUE OVERVIEW**



**STATE REVENUE FORECAST**  
**TOTAL GENERAL FUND REVENUE FORECAST**  
Fiscal Years 2013, 2014 and 2015  
April 16, 2013  
(in millions \$)

	Actual 2012	Dec. 2012	Updated	Diff. From	Percent	Percent	Dec. 2012	Updated	Diff. From	Percent	Percent	Dec. 2012	Updated	Diff. From	Percent	Percent
		Forecast	Forecast	Prior	Diff. From	Growth	Forecast	Forecast	Prior	Diff. From	Growth	Forecast	Forecast	Prior	Diff. From	Growth
		2013	2013	Forecast	Prior	Over 2012	2014	2014	Forecast	Prior	Over 2013	2015	2015	Forecast	Prior	Over 2014
<b>Major Taxes</b>																
Sales & Use	6,621.8	6,863.8	6,825.4	-38.4	-0.6%	3.1%	7,144.7	7,088.4	-56.3	-0.8%	3.9%	7,434.2	7,442.1	7.9	0.1%	5.0%
Individual AGI	4,765.5	4,846.6	4,916.4	69.8	1.4%	3.2%	5,011.6	5,162.7	151.1	3.0%	5.0%	5,213.1	5,419.3	206.2	4.0%	5.0%
Corporate - AGI, URT, USUT, FIT	958.8	933.8	934.0	0.2	0.0%	-2.6%	901.9	900.3	-1.7	-0.2%	-3.6%	869.2	869.3	0.1	0.0%	-3.4%
Riverboat Wagering	496.5	464.3	458.4	-5.9	-1.3%	-7.7%	432.3	409.8	-22.5	-5.2%	-10.6%	422.9	396.8	-26.1	-6.2%	-3.2%
Racino Wagering	117.6	103.2	107.1	3.9	3.8%	-8.9%	100.7	99.6	-1.1	-1.1%	-7.0%	97.4	95.6	-1.8	-1.8%	-4.0%
<b>Subtotal Major Taxes</b>	<b>12,960.2</b>	<b>13,211.7</b>	<b>13,241.3</b>	<b>29.7</b>	<b>0.2%</b>	<b>2.2%</b>	<b>13,591.3</b>	<b>13,660.7</b>	<b>69.5</b>	<b>0.5%</b>	<b>3.2%</b>	<b>14,036.7</b>	<b>14,223.2</b>	<b>186.4</b>	<b>1.3%</b>	<b>4.1%</b>
<b>Other Revenue</b>																
Cigarette	269.1	279.6	277.1	-2.5	-0.9%	3.0%	251.5	247.3	-4.2	-1.7%	-10.8%	252.3	245.9	-6.4	-2.5%	-0.6%
Cigarette - Medicaid	11.0	11.4	11.3	-0.1	-1.1%	2.5%	11.4	11.2	-0.2	-1.3%	-0.9%	11.4	11.1	-0.3	-2.5%	-0.9%
Insurance	203.1	177.2	192.2	15.0	8.5%	-5.4%	177.2	192.2	15.0	8.5%	0.0%	177.2	192.2	15.0	8.5%	0.0%
Inheritance	176.0	150.2	150.2	0.0	0.0%	-14.6%	128.5	128.5	0.0	0.0%	-14.4%	115.0	115.0	0.0	0.0%	-10.5%
Alcoholic Beverages	16.4	16.8	17.0	0.2	1.2%	3.5%	17.4	17.6	0.2	1.1%	3.5%	18.1	18.3	0.2	1.1%	4.0%
Riverboat Admissions	18.3	15.2	14.4	-0.8	-5.1%	-21.4%	14.7	13.7	-1.0	-6.5%	-4.7%	14.7	13.7	-1.0	-7.1%	-0.6%
Interest	14.3	17.5	20.0	2.5	14.3%	39.9%	17.5	20.0	2.5	14.3%	0.0%	17.5	20.0	2.5	14.3%	0.0%
MV, CVET & FIT Recapture	233.9	244.0	244.0	0.0	0.0%	4.3%	233.3	233.3	0.0	0.0%	-4.4%	233.3	233.3	0.0	0.0%	0.0%
Miscellaneous Revenue	222.7	213.9	203.2	-10.7	-5.0%	-8.8%	212.7	203.6	-9.1	-4.3%	0.2%	211.3	199.2	-12.1	-5.7%	-2.2%
<b>Subtotal Other Revenue</b>	<b>1,164.9</b>	<b>1,125.8</b>	<b>1,129.4</b>	<b>3.6</b>	<b>0.3%</b>	<b>-3.0%</b>	<b>1,064.2</b>	<b>1,067.5</b>	<b>3.3</b>	<b>0.3%</b>	<b>-5.5%</b>	<b>1,050.8</b>	<b>1,048.6</b>	<b>-2.1</b>	<b>-0.2%</b>	<b>-1.8%</b>
<b>Total General Fund</b>	<b>14,125.1</b>	<b>14,337.5</b>	<b>14,370.8</b>	<b>33.2</b>	<b>0.2%</b>	<b>1.7%</b>	<b>14,655.4</b>	<b>14,728.2</b>	<b>72.8</b>	<b>0.5%</b>	<b>2.5%</b>	<b>15,087.5</b>	<b>15,271.8</b>	<b>184.3</b>	<b>1.2%</b>	<b>3.7%</b>

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## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	FY 2013-2014	FY 2014-2015
<b>TAXES</b>		
<b>ALCOHOLIC BEVERAGE TAXES</b>		
GENERAL	\$17,600,000	\$18,300,000
DEDICATED	\$29,700,000	\$30,900,000
Totals	\$47,300,000	\$49,200,000
<b>CIGARETTE &amp; TOBACCO TAXES</b>		
GENERAL	\$258,500,000	\$257,000,000
DEDICATED	\$203,800,000	\$203,200,000
Totals	\$462,300,000	\$460,200,000
<b>CORPORATE INCOME TAXES</b>		
GENERAL	\$900,300,000	\$869,305,000
DEDICATED	\$0	\$0
Totals	\$900,300,000	\$869,305,000
<b>GAMING TAX</b>		
GENERAL	\$523,100,000	\$506,100,000
DEDICATED	\$7,823,567	\$7,901,803
Totals	\$530,923,567	\$514,001,803
<b>INDIVIDUAL INCOME TAX</b>		
GENERAL	\$5,162,700,000	\$5,419,300,000
DEDICATED	\$0	\$0
Totals	\$5,162,700,000	\$5,419,300,000
<b>INHERITANCE TAXES</b>		
GENERAL	\$128,500,000	\$115,000,000
DEDICATED	\$0	\$0
Totals	\$128,500,000	\$115,000,000
<b>INSURANCE TAXES</b>		
GENERAL	\$192,200,000	\$192,200,000
DEDICATED	\$4,383,000	\$4,427,000
Totals	\$196,583,000	\$196,627,000

## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	FY 2013-2014	FY 2014-2015
<b>LOTTERY</b>		
GENERAL	\$0	\$0
DEDICATED	\$303,456,000	\$303,456,000
Totals	\$303,456,000	\$303,456,000
<b>MOTOR FUEL TAXES</b>		
GENERAL	\$0	\$0
DEDICATED	\$986,513,000	\$986,513,000
Totals	\$986,513,000	\$986,513,000
<b>OTHER TAXES</b>		
GENERAL	\$233,690,000	\$233,690,000
DEDICATED	\$1,010,249,000	\$1,010,352,000
Totals	\$1,243,939,000	\$1,244,042,000
<b>SALES TAX</b>		
GENERAL	\$7,088,400,000	\$7,442,100,000
DEDICATED	\$10,790,704	\$11,329,233
Totals	\$7,099,190,704	\$7,453,429,233
<b>TOTAL TAXES</b>		
GENERAL	<b>\$14,504,990,000</b>	<b>\$15,052,995,000</b>
DEDICATED	<b>\$2,556,715,271</b>	<b>\$2,558,079,035</b>
Totals	<b>\$17,061,705,271</b>	<b>\$17,611,074,035</b>
<b>PERMITS AND LICENSES</b>		
<b>BUSINESS AND PERSONAL LICENSES</b>		
GENERAL	\$20,250,000	\$20,250,000
DEDICATED	\$2,099,000	\$2,120,000
Totals	\$22,349,000	\$22,370,000
<b>PERMITS</b>		
GENERAL	\$4,800	\$4,800
DEDICATED	\$145,730,000	\$147,187,000
Totals	\$145,734,800	\$147,191,800

## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	FY 2013-2014	FY 2014-2015
<b>VEHICLE LICENSES/NON-BUSINESS LICENSES</b>		
GENERAL	\$0	\$0
DEDICATED	\$334,319,000	\$341,006,000
Totals	\$334,319,000	\$341,006,000
<b>TOTAL PERMITS AND LICENSES</b>		
GENERAL	<b>\$20,254,800</b>	<b>\$20,254,800</b>
DEDICATED	<b>\$482,148,000</b>	<b>\$490,313,000</b>
Totals	<b>\$502,402,800</b>	<b>\$510,567,800</b>
<b>CHARGES AND MISCELLANEOUS</b>		
<b>EXAMINATION AND REGISTRATION FEES</b>		
GENERAL	\$2,776,000	\$2,776,000
DEDICATED	\$5,725,000	\$5,783,000
Totals	\$8,501,000	\$8,559,000
<b>FINES &amp; PENALTIES</b>		
GENERAL	\$62,588,000	\$63,188,000
DEDICATED	\$131,062,000	\$132,373,000
Totals	\$193,650,000	\$195,561,000
<b>INDIVIDUAL SUPPORT</b>		
GENERAL	\$7,587,000	\$7,587,000
DEDICATED	\$5,059,000	\$5,109,000
Totals	\$12,646,000	\$12,696,000
<b>INTEREST &amp; DIVIDEND</b>		
GENERAL	\$20,000,000	\$20,000,000
DEDICATED	\$22,178,000	\$22,400,000
Totals	\$42,178,000	\$42,400,000
<b>MISCELLANEOUS</b>		
GENERAL	\$52,640,000	\$47,640,000
UNFORECASTED GENERAL FUND	\$10,000,000	\$10,000,000
DEDICATED	\$116,746,066	\$117,913,526
Totals	\$179,386,066	\$175,553,526

## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	FY 2013-2014	FY 2014-2015
<b>OTHER FEES</b>		
GENERAL	\$55,248,000	\$55,248,000
UNFORECASTED GENERAL FUND	\$210,900,000	\$210,900,000
DEDICATED	\$1,067,750,000	\$1,080,227,000
Totals	\$1,278,650,000	\$1,291,127,000
<b>RENTAL OF PROPERTIES</b>		
GENERAL	\$1,926,000	\$1,926,000
DEDICATED	\$28,596,000	\$2,888,000
Totals	\$30,522,000	\$4,814,000
<b>STATE SALES</b>		
GENERAL	\$191,000	\$191,000
DEDICATED	\$66,435,000	\$67,099,000
Totals	\$66,626,000	\$67,290,000
<b>TOTAL CHARGES AND MISCELLANEOUS</b>		
GENERAL	<b>\$202,956,000</b>	<b>\$198,556,000</b>
UNFORECASTED GENERAL FUND	<b>\$220,900,000</b>	<b>\$220,900,000</b>
DEDICATED	<b>\$1,443,551,066</b>	<b>\$1,433,792,526</b>
Totals	<b>\$1,664,451,066</b>	<b>\$1,654,692,526</b>
<b>2013 Enrolled Acts</b>		
GENERAL FUND	(\$157,034,000)	(\$298,021,000)
DEDICATED	\$18,252,687	\$16,627,902
Totals	(\$138,781,313)	(\$281,393,098)
<b>FEDERAL FUNDS</b>		
General Government		
FEDERAL	\$20,941,468	\$20,941,553
Totals	\$20,941,468	\$20,941,553
Public Safety		
FEDERAL	\$155,547,336	\$155,228,536
Totals	\$155,547,336	\$155,228,536

## SUMMARY OF STATE REVENUES BY SOURCE

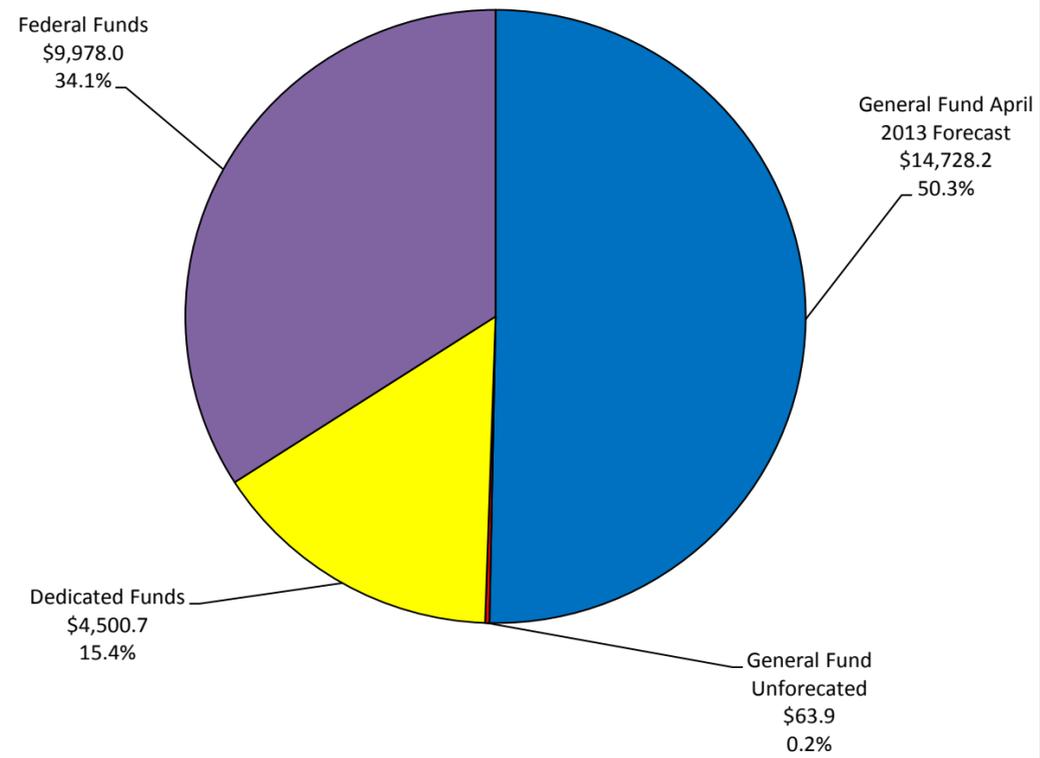
Revenue Source	FY 2013-2014	FY 2014-2015
Conservation and Environment		
FEDERAL	\$52,258,699	\$52,258,699
Totals	\$52,258,699	\$52,258,699
Economic Development		
FEDERAL	\$351,293,126	\$329,015,697
Totals	\$351,293,126	\$329,015,697
Transportation		
FEDERAL	\$937,786,158	\$883,786,157
Totals	\$937,786,158	\$883,786,157
Health and Human Services		
FEDERAL	\$7,474,142,713	\$7,890,730,599
Totals	\$7,474,142,713	\$7,890,730,599
Education		
FEDERAL	\$985,984,351	\$972,844,996
Totals	\$985,984,351	\$972,844,996
<b>TOTAL</b>		
<b>GENERAL</b>	<b>\$14,728,200,800</b>	<b>\$15,271,805,800</b>
<b>UNFORECASTED GENERAL FUND</b>	<b>\$63,866,000</b>	<b>-\$77,121,000</b>
<b>DEDICATED</b>	<b>\$4,500,667,023</b>	<b>\$4,498,812,464</b>
<b>FEDERAL</b>	<b>\$9,977,953,851</b>	<b>\$10,304,806,237</b>
<b>Totals</b>	<b>\$29,270,687,674</b>	<b>\$29,998,303,501</b>

**Note: Unforecasted GF includes HAF , QAF, and Dedicated SWCAP**

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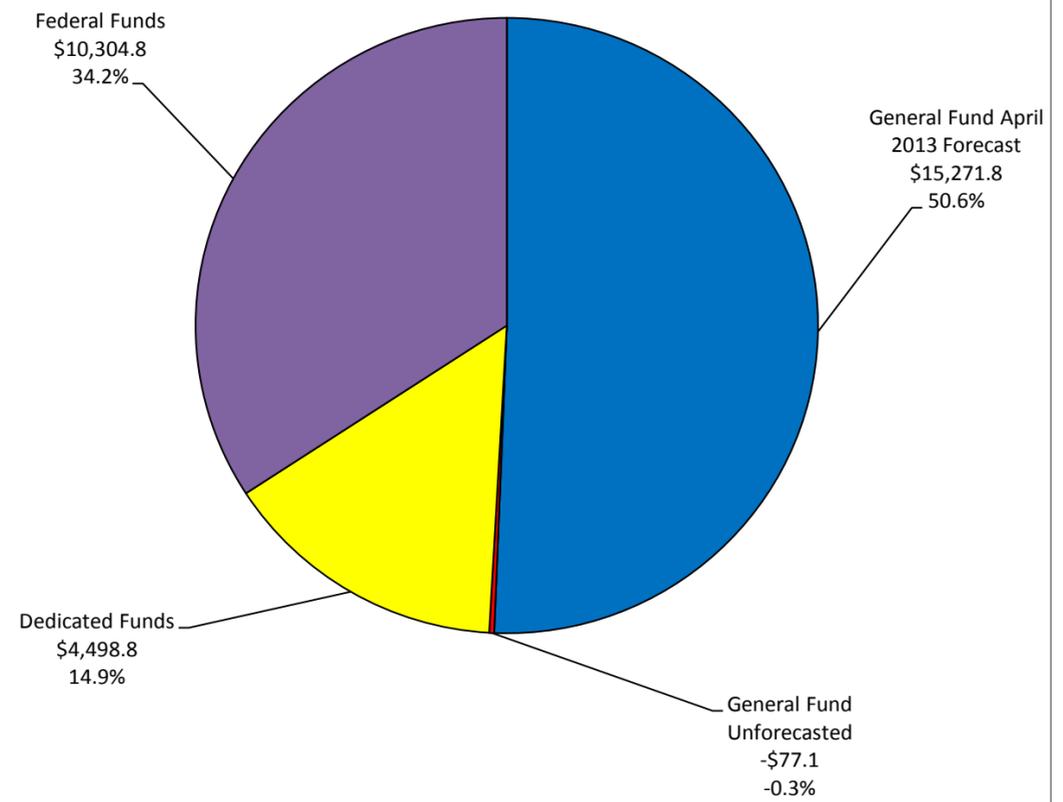
**TOTAL REVENUE BY FUND TYPE  
2013-2015 BIENNIUM  
\$59,269.0 MILLION**

**STATE OF INDIANA - TOTAL REVENUE  
2013-2014  
Sources of Funds \$29,270.8 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

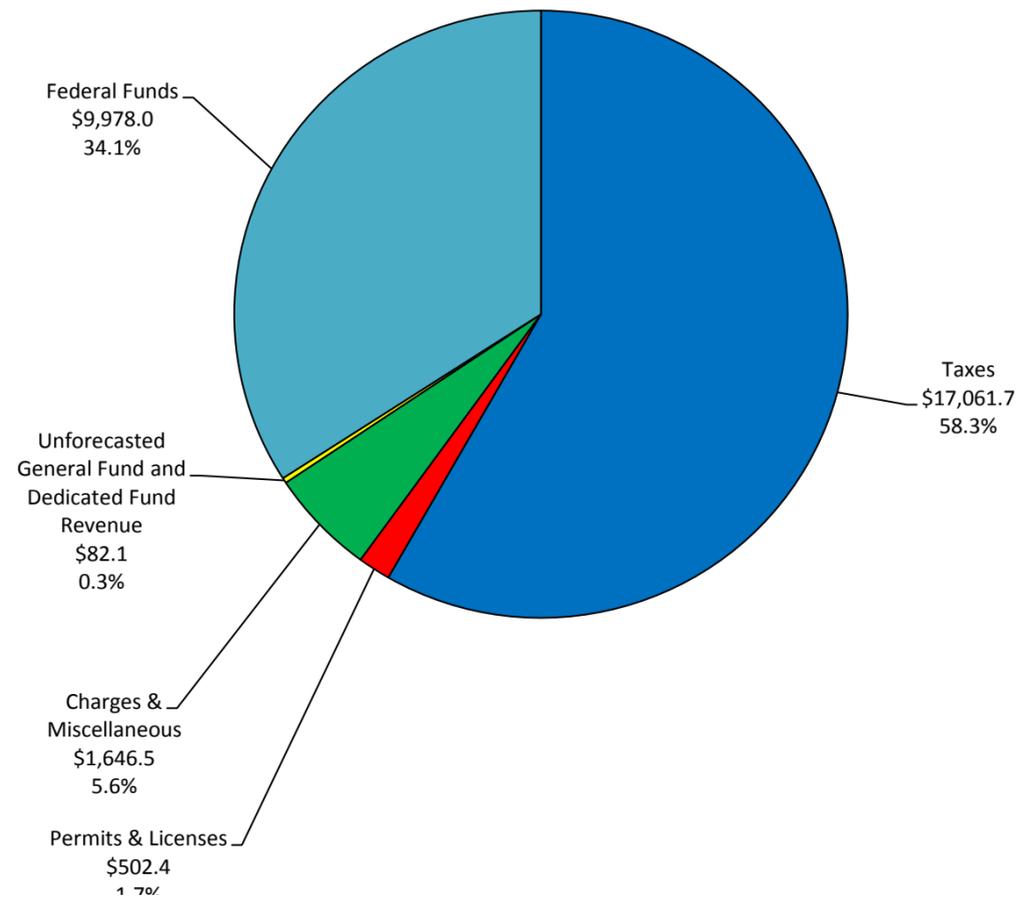
**STATE OF INDIANA - TOTAL REVENUE  
2014-2015  
Sources of Funds \$29,998.3 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

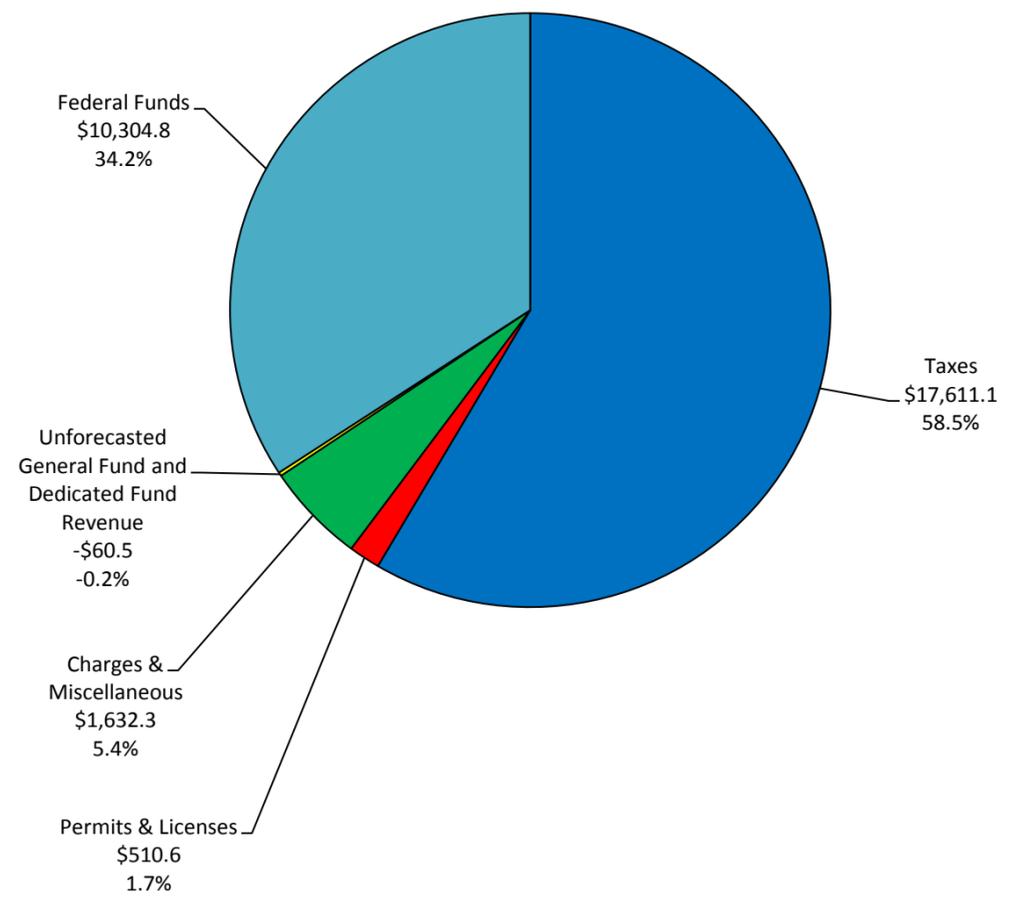
**TOTAL REVENUE BY SOURCE  
2013-2015 BIENNIUM  
\$59,269.0 MILLION**

**STATE OF INDIANA - MAJOR SOURCES  
2013-2014  
Total Revenue \$29,270.7 Million**



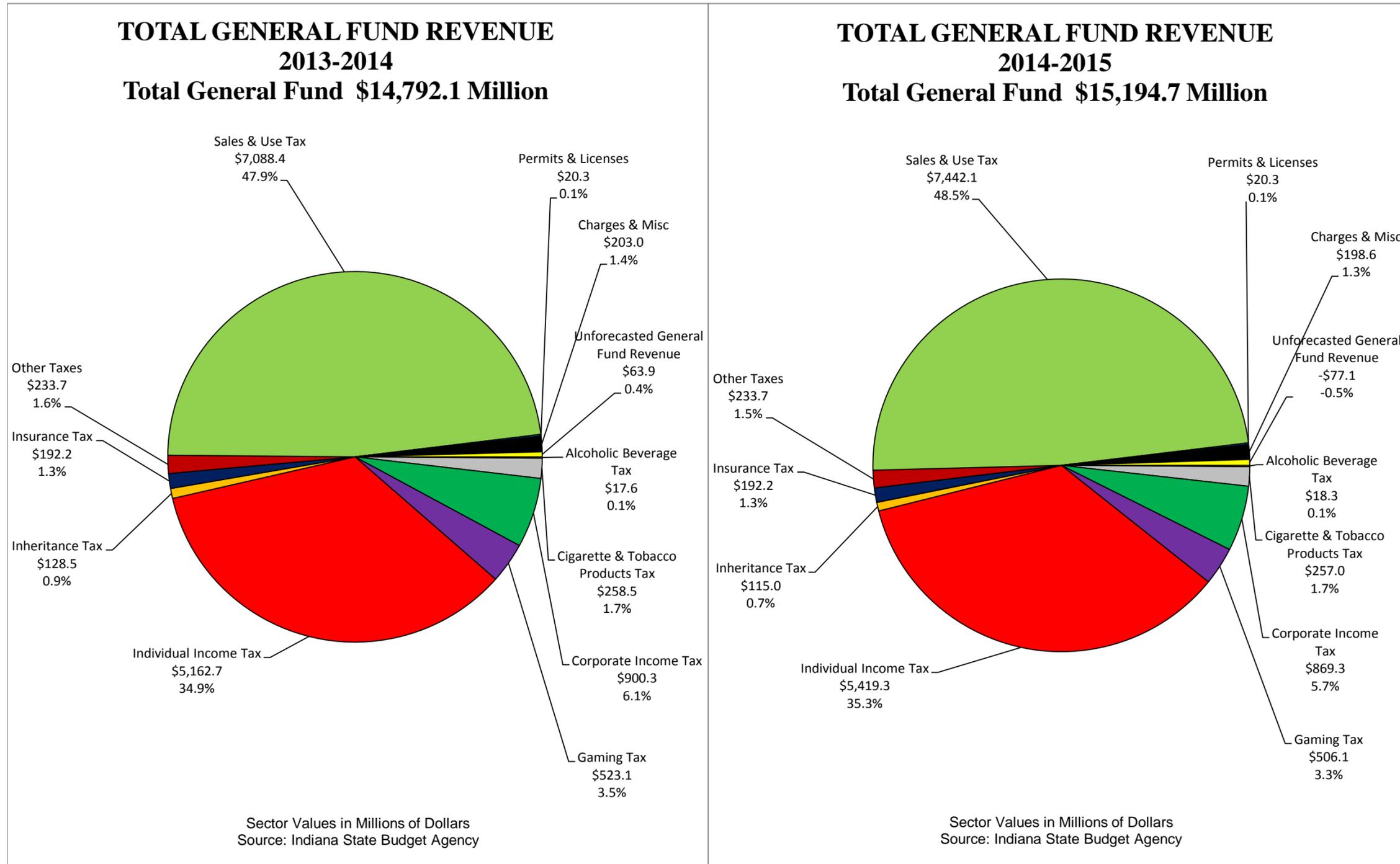
Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**STATE OF INDIANA - MAJOR SOURCES  
2014-2015  
Total Revenue \$29,998.3 Million**

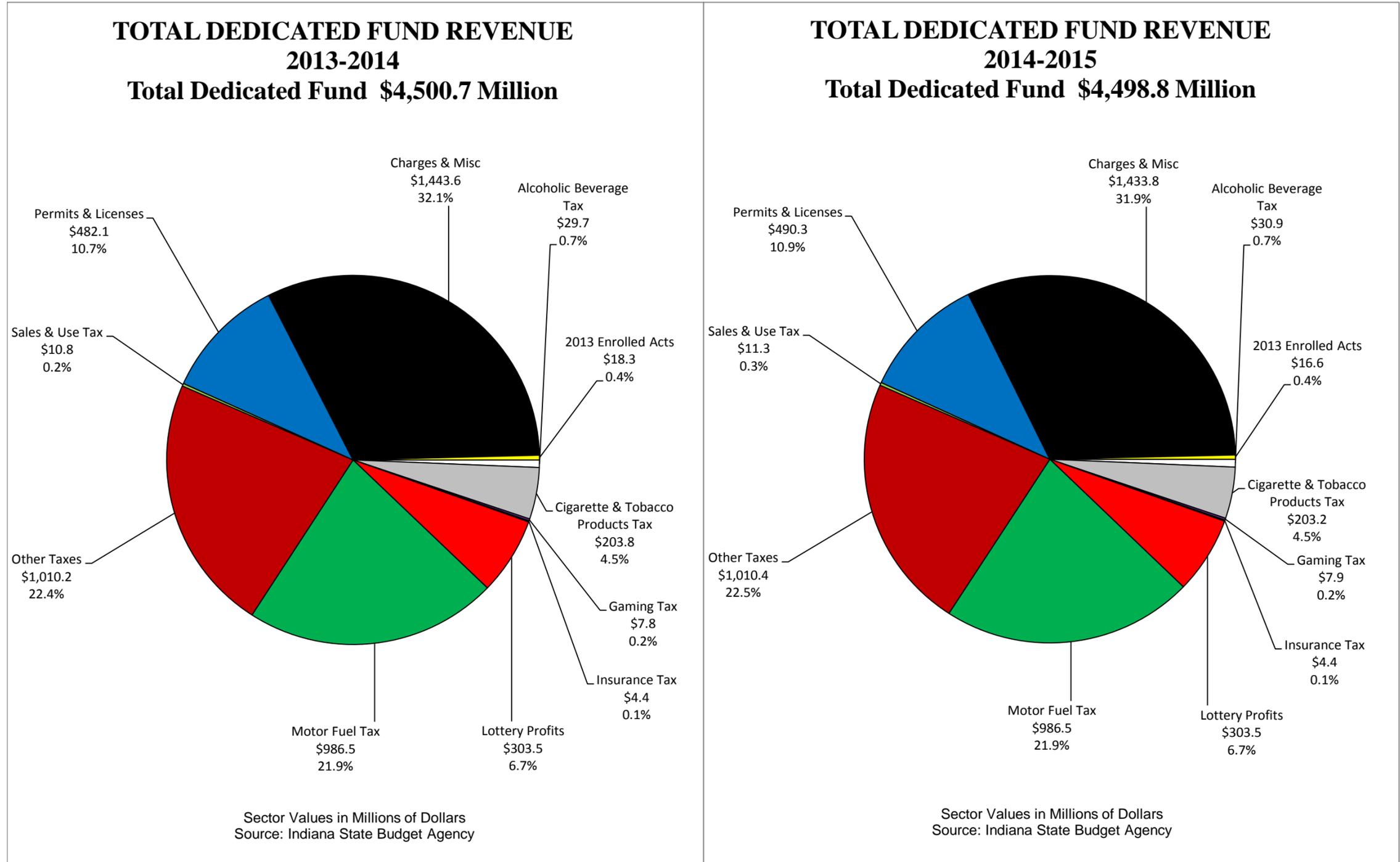


Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**TOTAL GENERAL FUND REVENUE BY SOURCE**  
**2013-2015 BIENNIUM**  
**\$29,986.8 MILLION**

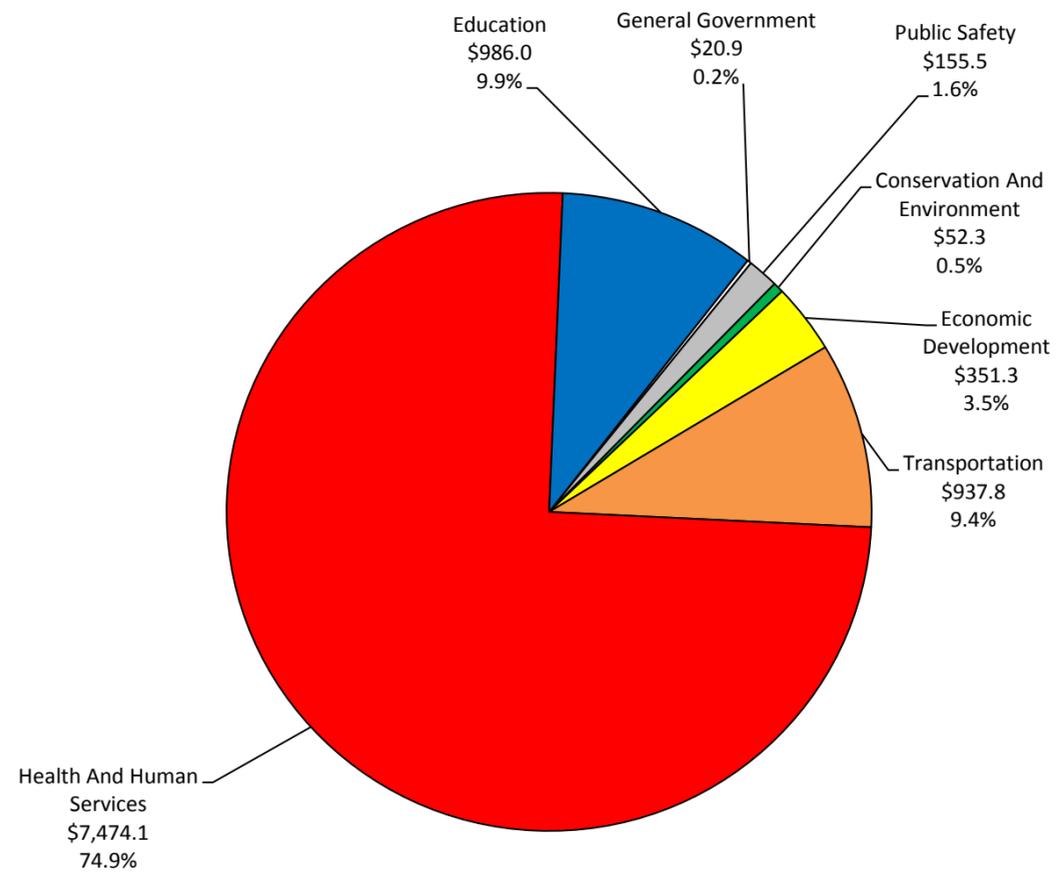


**TOTAL DEDICATED FUND REVENUE BY SOURCE**  
**2013-2015 BIENNIUM**  
**\$8,999.5 MILLION**



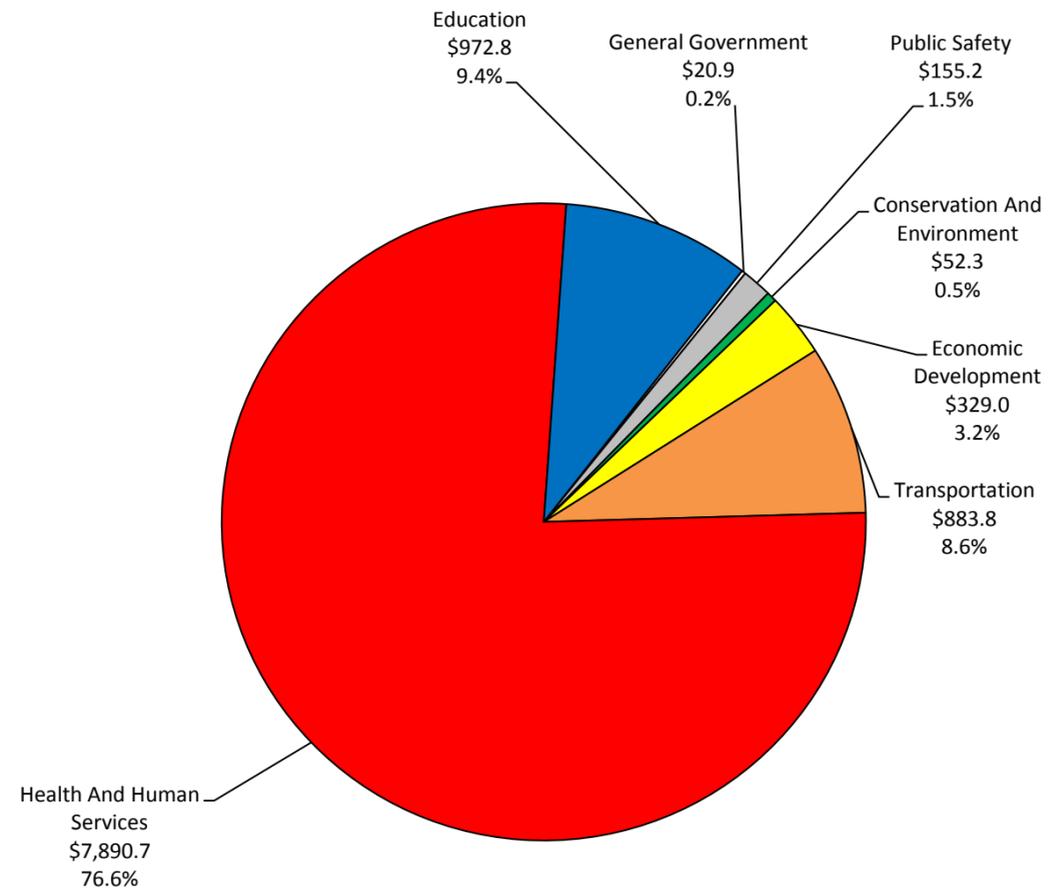
**TOTAL FEDERAL FUND REVENUE BY SOURCE  
2013-2015 BIENNIUM  
\$20,282.8 MILLION**

**TOTAL FEDERAL FUND REVENUE  
2013-2014  
Federal Revenue \$9,978.0 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**TOTAL FEDERAL FUND REVENUE  
2014-2015  
Federal Revenue \$10,304.8 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**GENERAL FUND REVENUES\***  
**Fiscal Years 2011 - 2015**

